



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, August 26, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,434	\$ 3,668	\$ 4,917	\$ 7,224
Tax and Loan Note Accounts (Table V)	1,950	27	29,701	27,735
Total Operating Balance	\$ 7,384	\$ 3,695	\$ 34,618	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 27	\$ 390	\$ 6,985	Commodity Credit Corporation programs ..	\$ 26	\$ 666	\$ 22,284
Commodity Credit Corporation programs ..	112	924	11,008	Defense Vendor Payments (EFT)	810	19,049	217,947
Customs and Certain Excise Taxes	95	2,358	25,344	Education Department programs	529	6,026	65,635
Deposits by States:				Energy Department programs	123	1,726	22,877
Supplemental Security Income	0	15	3,834	Federal Employees Insurance Payments ..	404	3,191	37,445
Unemployment	33	5,131	32,178	Fed. Highway Administration programs ...	127	2,855	25,490
Education Department programs	50	1,292	15,837	Federal Salaries (EFT)	94	8,458	119,420
Energy Department programs	43	304	5,507	Food and Nutrition Service (misc)	53	1,427	21,837
Estate and Gift Taxes	133	1,966	22,531	Food Stamps	38	1,603	18,718
Federal Reserve Earnings	0	1,564	18,070	GSA programs	84	1,592	17,594
Foreign Deposits, Military Sales	30	992	10,025	Health and Human Services Grants (misc)	244	4,777	63,713
FTD's Received (Table IV)	580	34,048	447,964	Housing and Urban Development programs	102	3,853	46,077
Housing and Urban Development programs	28	489	8,128	Interest on Treasury Securities	4	25,999	127,037
Individual Income and Employment				Justice Department programs	57	1,032	14,808
Taxes, Not Withheld	173	4,867	237,018	Labor Dept. prgms (excl. unemployment) .	81	919	11,848
Interest recd from T&L Depositories	0	6	117	Medicaid	911	12,930	159,134
Justice Department programs	19	321	3,745	Medicare	960	19,719	268,280
Postal Service	323	6,933	88,487	NASA programs	55	1,053	11,492
Public Debt Cash Issues (Table III-B)	76,953	395,175	4,248,434	Postal Service Money Orders and Other ..	107	3,586	44,206
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	70,209	366,144	3,883,179
Air Transport Security Fees	2	27	1,524	Social Security Benefits (EFT)	0	32,226	348,303
				Temporary Assistance for Needy			
				Families (HHS)	26	1,121	16,040
				Unemployment Insurance Benefits	81	2,358	39,034
				Veterans Affairs programs	41	1,419	16,880
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	151	693	27,100
				Transportation Security Admin. (DHS) ..	3	139	1,791
Total Other Deposits	2	1,707	23,850	Unclassified	901	20,288	311,861
Change in Balance of Uncollected				Total, Other Withdrawals	1,055	32,105	664,372
Funds (closing balance \$90)	-10	28	30	Transfers to Depositories	772	6,207	490,298
Transfers from Depositories	169	104,047	1,563,065	Total Federal Reserve Account	76,993	562,039	6,773,948
Total Federal Reserve Account	78,760	562,557	6,772,158	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,320	70,089	1,046,982	(Table V)	169	104,047	1,563,065
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 76,222	\$ 555,833	\$ 6,283,650
(Table V)	772	6,207	490,298				
Total Tax and Loan Note				Net Change in Operating Cash Balance	\$ 3,689	\$ -27,234	\$ -27,576
Accounts (Table V)	2,092	76,295	1,537,279				
Total Deposits (excluding transfers)	\$ 79,910	\$ 528,598	\$ 6,256,074				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, August 26, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 69,914	\$ 285,205	\$ 3,300,625
Regular Series	\$ 76,744	\$ 299,424	\$ 3,153,154	Notes	0	64,686	423,841
Cash Management Series	0	0	206,008	Bonds	0	4,004	24,848
Notes	0	88,701	755,654	Federal Financing Bank	0	0	0
Bonds	0	0	11,001				
Inflation-Protected Securities Increment	23	614	6,099	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	0	28,591
Nonmarketable:				United States Savings Securities	83	1,608	13,078
Depository Compensation Security	0	0	13,600	Government Account Series	113,177	1,885,300	31,881,346
United States Savings Securities:				Domestic Series	0	0	111
Cash Issue Price	41	841	9,419	Foreign Series	0	550	6,176
Interest Increment	0	544	6,433	State and Local Series	212	10,090	114,098
Government Account Series	114,467	1,889,879	32,079,353	Other	0	0	401
Domestic Series	0	0	111				
Foreign Series	0	0	1,050				
State and Local Series	504	7,634	120,080				
Other	0	14	610				
Total Issues	\$191,779	\$2,287,651	\$ 36,362,571	Total Redemptions	\$183,386	\$2,251,443	\$ 35,793,116
				Net Change in Public Debt Outstanding	\$ 8,393	\$ 36,208	\$ 569,455

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$191,779	\$2,287,651	\$ 36,362,571
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	337	1,305	10,199
Bonds and Notes (-)	0	134	-1,068
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	114,467	1,889,879	32,079,353
Interest Increment on United States Savings Securities (-)	0	544	6,433
Inflation-Protected Securities Increment	23	614	5,998
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	76,953	395,175	4,248,434
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	183,386	2,251,443	35,793,116
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	113,177	1,885,300	31,881,346
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 70,209	\$ 366,144	\$ 3,883,179

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,839	\$ 99,796	\$ 1,291,736
Individual Estimated Income Taxes	1	40	4,695
Railroad Retirement Taxes	23	339	3,656
Excise Taxes	57	3,974	59,585
Corporation Income Taxes	14	2,953	176,838
Federal Unemployment Taxes	2	673	6,883
Estate and Gift Taxes & Misc IRS Rcpts.	3	42	714
Change in Balance of Unclassified Taxes	-35	-7	47
Total	\$ 1,904	\$ 107,809	\$ 1,544,155
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	85	2,280	30,651
Collector Depositories	495	31,768	417,312
Tax and Loan Accounts	1,320	70,089	1,046,982
Inter-agency Transfers	5	3,673	49,209

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,300,601	\$4,293,425	\$ 4,267,913	\$ 3,924,090
Intragovernmental Holdings	3,052,174	3,050,958	3,048,654	2,859,230
Total Public Debt				
Outstanding	7,352,775	7,344,382	7,316,568	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,888	45,634	44,895	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	180	180	169	265
Total Public Debt Subject to Limit	\$ 7,306,555	\$7,298,416	\$ 7,271,328	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 27	\$ 0	\$ 0	\$ 27
Deposits:				
Taxes Received (Table IV)	4	25	1,292	1,320
Transfers to Depositories	4	2	766	772
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	2	167	169
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 34	\$ 25	\$ 1,891	\$ 1,950

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 2,145	\$ 219,853
Business	161	2,318	51,240